RAYALASEEMA UNIVERSITY

(A Public University established by Govt. of A.P. & Accredited with 'B' Grade by NAAC, Bengaluru)

KURNOOL – 518 007

ANDHRA PRADESH, INDIA

SYLLABUS-THIRD SEMESTER

(W.e.f. AY 2023-'24 admitted Batch)

B.Com. Honours Computer Applications
(Major)

DEPARTMENT OF COMMERCE
RAYALASEEMA UNIVERSITY
KURNOOL – 518 007

COURSE STRUCTURE

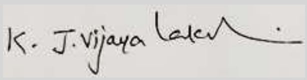
(W.e.f. AY 2023-'24 admitted Batch)

Programme:

1. B.Com. Computer Applications (Major)

Year	Semester	Course No.	Course Name	No. of Hrs/ Week	No. of Credits	Marks	
						Mid Sem	End Sem
II	III	5	ADVANCED ACCOUNTING	3	3	30	70
			Advanced Accounting Practical	2	1	--	50
		6	INCOME TAX	3	3	30	70
			Income Tax Practical	2	1	---	50
		7	E COMMERCE AND WEB DESIGNING	3	3	30	70
			E Commerce Practical	2	1	---	50
		8	DIGITAL MARKETING	3	3	30	70
			Digital Marketing Practical	2	1	---	50

U.Venkateswara Reddy
Chairman,
UG BoS, Commerce



K.J.Vijaya Lakshmi
Member
UG BoS, Commerce

Dr.P.Venkateswarlu
Member
UG BoS, Commerce

SEMESTER-III

COURSE 5: ADVANCED ACCOUNTING

Theory Credits: 3. Max.Marks 70+30 Internal 3 hrs/week

Learning Objectives

The course aims to help learners to acquire conceptual knowledge of Non-Profit Organizations, understand the accounting procedure of single entry system, hire purchase system and partnership accounts.

Learning Outcomes:

At the end of the course, the student will able to;

Understand the concept of Non-profit organizations and its accounting process, Comprehend the concept of single-entry system and preparation of statement of affairs, Familiarize with the legal formalities at the time of dissolution of the firm, Prepare financial statements for partnership firm on dissolution of the firm and Employ critical thinking skills to understand the difference between the dissolution of the firm and dissolution of partnership.

Unit 1: Accounting for Non Profit Organizations: Non Profit Entities- Meaning - Features of Non-Profit Entities –Provisions as per Sec 8 - Accounting Process- Preparation of Accounting Records - Receipts and Payments Account- Income and Expenditure Account - Preparation of Balance Sheet (including problems).

Unit 2: Single Entry System: Features – Differences between Single Entry and Double Entry – Disadvantages of Single Entry- Ascertainment of Profit and Preparation of Statement of Affairs (including Problems).

Unit 3: Hire Purchase System: Features –Difference between Hire Purchase and Instilment Purchase Systems - Accounting Treatment in the Books of Hire Purchaser and Hire Vendor. (including Problems).

Unit 4: Partnership Accounts-I: Meaning – Partnership Deed - Fixed and Fluctuating Capitals-Accounting Treatment of Goodwill – Admission, Retirement and Death of a Partner (including problems).

Unit 5: Partnership Accounts-II: Dissolution of a Partnership Firm – Application of Garner v/s Murray Rule in India – Insolvency of Partners (including problems).

Activities:

- Quiz Programs
- Problem Solving exercises

- Co-operative learning
- Seminar
- Visit a single-entry firm, collect data and Creation of Trial Balance of the firm
- Visit Non-profit organization and collect financial statements
- Critical analysis of rate of interest on hire purchase schemes
- Visit a partnership firm and collect partnership deed
- Debate on Garner v/s Murray rule in India and outside India
- Group Discussions on problems relating to topics covered by syllabus
- Examinations (Scheduled and surprise tests) on all units
- Collect data from your college and prepare a Receipt and Payment Account, Income and Expenditure Account and Balance Sheet

Reference Books:

1. Advanced Accountancy: T S Reddy and A Murthy by Margham Publications.
2. Financial Accounting: SN Maheswari & SK Maheswari by Vikas Publications.
3. Principles and Practice of Accounting: R.L. Gupta & V.K. Gupta, Sultan Chand & Sons.
4. Advanced Accountancy: R.L.Gupta & Radhaswamy, Sultan Chand &Sons..
5. Advanced Accountancy : S.N.Maheshwari&V.L.Maheswari, Vikas publishers.
6. Advanced Accountancy: Dr. G. Yogeshwaran, Julia Allen - PBP Publications.
7. Accountancy–III: Tulasian, Tata McGraw Hill Co.
8. Accountancy–III: S.P. Jain & K.L Narang, Kalyani Publishers.
9. Advanced Accounting (IPCC): D. G. Sharma, Tax Mann Publications.
10. Advanced Accounting: Prof B Amarnadh, Seven Hills International Publishers.
11. Advanced Accountancy: M Shrinivas& K Sreelatha Reddy, Himalaya Publishers.

SEMESTER-III

COURSE 5: ADVANCED ACCOUNTING

Practical Credits: 1. Max. Marks 50 2 hrs/week

Lab Exercise:

- Non Trading Concerns - Creation of Company, Creation of Ledger Accounts, creation of Accounting Vouchers, and display of Income and Expenditure Account and Balance Sheet using Accounting Software / Package or in MS Excel.
- Hire Purchase Accounts - Preparation of Statement of Affairs in MS-Excel
- Partnership Accounts - Creation of Company, Creation of Ledger Accounts, Creation of Accounting Vouchers, and Display of Concern Ledgers and Balance sheet using Accounting Software / Package or in MS Excel.
- Single entry - Preparation of Statement of Affairs in MS-Excel

SEMESTER-III

COURSE 6: INCOME TAX

Theory   Credits: 3. Max. Marks 70+30 Internal 3 hrs/week

Learning Objectives:

The objective of this paper is to help students to acquire knowledge and previsions of income tax concepts and various heads of incomes. To impart skills for calculating various incomes and online filling of tax returns.

Learning Outcomes:

At the end of the course, the student will able to;

Acquire the complete knowledge of the tax evasion, tax avoidance and tax planning, Understand the provisions and compute income tax for various sources, Grasp amendments made from time to time in Finance Act, Compute total income and define tax complicacies and structure and Prepare and File IT returns of individual at his own.

Unit-I: Introduction: Income Tax Act-1961 - Basic Concepts: Income, Person, Assesses - Assessment Year, Previous Year, Rates of Tax, Agricultural Income, Residential Status of Individual -Incidence of Tax – Incomes Exempt from Tax (including problems).

Unit-II: Income from Salaries: Basis of Charge, Tax Treatment of Different Types of Salaries Allowances, Perquisites, Profits in Lieu of Salary, Deductions from Salary Income, Computation of Salary Income (including problems).

Unit-Ill: Income from House Property: Annual Value, Let-out/Self Occupied/Deemed to be Let-out house -Deductions from Annual Value - Computation of Income from House Property – Computation (including problems).

Unit-IV: Income from Capital Gains - Income from Other Sources: Meaning of Capital Asset – Types – Procedure for Computation of Long-term and Short-term Capital Gains/Losses - Meaning of Other Sources - General Incomes – Specific Incomes – Computation (including problems only on Capital Gains).

Unit-V: Computation of Total Income of an Individual: Deductions under Section 80 - Computation of Total Income (Simple problems).

Activities:

- Seminar on different topics of Income tax
- Quiz programs
- Problem Solving Exercises
- Debate on Tax Evasion and Avoidance
- Practice of provisions of Taxation
- Visit a Tax firm
- Talk on Finance Bill at the time of Union Budget
- Guest lecture by Chartered Accountant
- Presentation of tax rates
- Practice of filing IT Returns online
- Identify and educate the individuals not having PAN Card and help them to acquire a PAN Card.
- Filling out the online application for the PAN Card and prepare the summarized report for the same.
- Finding out Residential status of any five NRI's from your area.
- Identify and evaluate the tax liability of some individuals having income under different heads of income.
- Go through the e-filing website of the Government of India.

Reference Books:

1. Dr. Vinod; K. Singhania; Direct Taxes – Law and Practice, Taxman Publications
2. T. S. Reddy and Dr. Y. Hari Prasad Reddy - Taxation , by Margham Publications
3. Premraj and Sreedhar, Income Tax, Hamsrala Publications
4. B.B. Lal - Direct Taxes; Konark Publications
5. Dr. Mehrotra and Dr. Goyal -Direct Taxes, Law and Practice, Sahitya Bhavan Publication.
6. Balachandran&Thothadri- Taxation Law and Practice, PHI Learning.
7. V.P. Gaur and D.B. Narang - Income Tax, Kalyani Publications
8. Dr Y Kiranmayi - Taxation, Jai Bharath Publishers
9. Income Tax, Seven Lecture Series, Himalaya Publications

SEMESTER-III

COURSE 6: INCOME TAX

Practical Credits: 1. Max. Marks 50 2 hrs/week

Lab Exercise:

- E Filing of Income Tax Returns Generation of IT Forms like ITR 01(SAHAJ), ITR 02, ITR 03, ITR 04, ITR 4S (SUGAM), ITR 05 and ITR 06 and Register PAN, TAN, TIN, DIN and GSTIN online or manual.
- Practical Exposure to www.incometaxindiaefiling.gov.in portal and file Return Electronically on portal with or without Digital Signature Certificate.
- Pay Tax online through Net Banking and Generate Challans online and Manual.
- Form 16 B, How to view Tax Credit through 26AS and E Filing TDS Salary Return form 24Q and Challan.

Model Question Paper

COURSE 5: ADVANCED ACCOUNTING

Time: 3 Hrs. Max. Marks: 70

Part – A

Out of 8 Questions 5 to be answered each question With 4 Marks 5X4= 20 Marks

1. Unit –I Theory Question
2. Unit –II Theory Question
3, Unit –III Theory Question
4. Unit –IV Theory question
5. Unit-V Theory Question
6. Unit I, II, III, IV, V Problem
7. Unit I, II, III, IV, V Problem
8. Unit I, II, III, IV, V Problem

Part- B

Question from each unit with internal choice.5 Units and 5Questions to be answered with internal choice and each question carries 10 marks 5X10= 50 Marks

9. A. Unit I- Theory question

   OR

   B. Unit I- Problem

10. A. Unit II- Theory question

    OR

    B. Unit II- Problem

11. A. Unit III- Theory question

    OR

    B. Unit III- Problem

12. A. Unit IV- Theory question

    OR

    B. Unit IV- Problem

13. A. Unit IV- Theory question

    OR

    B. Unit IV- Problem

Model Question Paper

COURSE 6: INCOME TAX

Time: 3 Hrs. Max. Marks: 70

Part – A

Out of 8 Questions 5 to be answered each question With 4 Marks 5X4= 20 Marks

1. Unit –I Theory Question
2. Unit –II Theory Question
3, Unit –III Theory Question
4. Unit –IV Theory question
5. Unit-V Theory Question
6. Unit I, II, III, IV, V Problem
7. Unit I, II, III, IV, V Problem
8. Unit I, II, III, IV, V Problem

Part- B

Question from each unit with internal choice.5 Units and 5Questions to be answered with internal choice and each question carries 10 marks 5X10= 50 Marks

9. A. Unit I- Theory question

OR

B. Unit I- Problem

10. A. Unit II- Theory question

OR

B. Unit II- Problem

11. A. Unit III- Theory question

OR

B. Unit III- Problem

12. A. Unit IV- Theory question

OR

B. Unit IV- Problem

13. A. Unit IV- Theory question

OR

B. Unit IV- Problem